## YEAR 12 - BUSINESS

WEEK 43 (20<sup>th</sup> to 24<sup>th</sup> June, 2021)

Monday,  $21^{st}$  June: Two Zoom sessions during the  $6^{th}$  and  $7^{th}$  lessons. Zoom intimation and details will be sent on Google Classroom

## Theme 4

## **International Trade and Business Growth**

Learning Objective:

- Learn more about exports and imports
- Establish the link between business specialization and competitive advantage
- Understand what FDI is and how it links to business growth

## Lesson Outcome:

They will be able to:

- Discuss about exports and imports
- Analyse absolute, comparative and competitive advantage of different economies
- Explain what FDI is and the link between FDI and business growth.

Monday- 6 <sup>th</sup> and 7 <sup>th</sup> periods on Zoom	Zoom Meeting (details to be intimated on
	Google Classroom)
	Introduction: Afl on what export, import and international trade is and related terms such as tariffs, quotas.
	Teacher Input: Explain the concepts of Absolute, comparative and competitive advantage and how this information helps firms in their decision to expand overseas. Explain FDI and link it to business growth. Analyse why businesses prefer FDI to licensing, what horizontal and vertical FDI are and different forms of FDI.
	Resources: Textbook, Device, Notebook and stationary