



YEAR 13– Economics (Week 2)-2021-2022

Subject	Economics
Class/ Section	Year 13
Week	05th September -09th September
Work send to students by	Google Classroom
Total number of lessons per week	3 lessons
Unit/Topic	Profit
Key Vocabulary	Abnormal Profit , Normal Profit, Break even point , Profit maximisation
Lessons 1,2,3 –Live Zoom lesson along with face to face instruction for students present on a particular day Work will be assigned in google classroom which will be matched to the students' ability.	<u>Specific Learning objectives</u> <ul style="list-style-type: none">Analyse the output level at which firm maximizes its profit using TR & TC , MR &MC approachesAssess the impact of elasticity on the profit maximizing levelAnalyse different business objectives and the impact of these on price and output decisions by firms <u>Specific Intended Learning Outcomes</u> Students will be able to understand <ul style="list-style-type: none">Draw the diagram to show profit maximising level of

	<p>output</p> <ul style="list-style-type: none"> Analyse the profit maximizing using both TR & TC , MR &MC approaches Evaluate the different business objectives and the impact of these on price
Tasks	<ul style="list-style-type: none"> Answer question on page Q1,Q2 and data response questions Answer the worksheet questions assigned in GC
Assessment Criteria/ Essential questions	<p>AO1- Demonstrate knowledge of terms/concepts and theories/models to show an understanding of the behaviour of economic agents and how they are affected by and respond to economic issues</p> <p>AO2- Apply knowledge and understanding to various economic contexts to show how economic agents are affected by and respond to economic issues</p> <p>AO3-Analyse issues within economics, showing an understanding of their impact on economic agents</p> <p>AO4- Evaluate economic arguments and use qualitative and quantitative evidence to support informed judgements relating to economic issues</p>
Resources	<u>Edexcel IGCSE (9-1) Economics student book Rob Jones</u> <u>PPT presentation</u>