



YEAR 12 – Economics (Week 3)-2021-2022

Subject	Economics
Class/ Section	Year 12
Week	12 th September 16th September
Work send to students by	Google Classroom
Total number of lessons per week	3
Unit/Topic	<u>Chapter 24: Consumption</u>
Key Vocabulary	durable and non durable goods, Marginal propensity to save, Marginal propensity to consumer
Lessons 1,2,3 –Live Zoom lesson along with face to face instruction for students present on a particular day Work will be assigned in google classroom which will be matched to the students ability.	<u>Specific Learning objectives</u> <ul style="list-style-type: none">○ Understand the key terms<ul style="list-style-type: none">▪ durable and non durable goods▪ Marginal propensity to save▪ Marginal propensity to consumer○ Understand consumption function, MPC & APC○ Explore the factors influencing consumption <u>Specific Intended Learning Outcomes</u> <ul style="list-style-type: none">● Explain the key terms<ul style="list-style-type: none">○ durable and non durable goods○ Marginal propensity to save○ Marginal propensity to consumer○ Wealth effect● Calculate MPC and APC● Discuss relationship between income and consumption● Evaluate the determinants of consumption
Tasks	prepare diagrams to show the effects of changes in the components of aggregate demand

**Assessment Criteria/
Essential questions**

AO 1 Knowledge AO 3- Analysis

Q2 of Data response question given on page 118 of the text book

AO 2-application

Q 1 b given on page 115 of the text book.

Resources

PPT, Text: Edexcel AS/A Level Economics by Alain Anderton.