



**YEAR 13– Economics (Week 3)-2021-2022**

<b>Subject</b>	<b>Economics</b>
<b>Class/ Section</b>	<b>Year 13</b>
<b>Week</b>	<b>12<sup>th</sup> September to 16<sup>th</sup> September</b>
<b>Work send to students by</b>	<b>Google Classroom</b>
<b>Total number of lessons per week</b>	<b>3</b>
<b>Unit/Topic</b>	<b>Chapter 65- Common markets and Monetary Unions</b>
<b>Key Vocabulary</b>	<b>Common market, trade creation, trade diversion</b>
<b>Lessons 1,2,3 –Live Zoom lesson along with face to face instruction for students present on a particular day</b>  <b>Work will be assigned in google classroom which will be matched to the students ability.</b>	<b><u>Specific Learning objectives</u></b> <ul style="list-style-type: none"><li>• Understand common markets</li><li>• Understand the major requirements for creation of single market</li><li>• Analyse the advantages and disadvantages of common market(trade creation and trade diversion)</li></ul> <b><u>Specific Intended Learning Outcomes</u></b> <ul style="list-style-type: none"><li>• Define common market</li><li>• List our major requirements for common market</li><li>• Diagrammatically represent trade creation and trade diversion and discuss advantages and disadvantages of common market.</li></ul>
<b>Tasks</b>	<b>Students to participate in group discussion, prepare diagrams</b>

**Assessment Criteria/  
Essential questions**

**AO1 Knowledge**

With the help of an example explain what is a common market

**AO 2-application AO 3- Analysis**

With an aid of a diagram explain the difference between trade creation and trade diversion

**Resources**

PPT, Text : Edexcel AS/A Level Economics by Alain Anderton