



مدرسة القديسة مريم الكاثوليكية الثانوية - دبي
ST. MARY'S CATHOLIC HIGH SCHOOL, DUBAI

YEAR 12 – Economics (Week 5)-2021-2022

Subject	Economics
Class/ Section	Year 12
Week	26th September to 30th September
Work send to students by	Zoom/ Google Classroom
Total number of lessons per week	3
Unit/Topic	1.3 The Economic Problem
Key Vocabulary	Resources, Scarcity, Wants, Needs, Opportunity cost, Factors of production, Labour, Human capital
Lessons 1,2,3 –Live Zoom lesson along with face to face instruction for students present on a particular day Work will be assigned in Google classroom which will be matched to the student's ability.	<u>Specific Learning objectives:</u> <ul style="list-style-type: none">• To understand the world's resources are scarce and our wants and needs cannot all be met.• To understand that scarcity means choices need to be made and each choice carries an opportunity cost.• To explain that economic system attempts to allocate resources.• To recall that land, labour, capital and enterprise are the four main factors of production <u>Specific Intended Learning Outcomes: Students will be able to</u> <ul style="list-style-type: none">• Recognize the fact that resources are scarce and human wants are infinite• Explain that scarcity means choices need to be made and each choice carries an opportunity cost.• Describe that economic system attempts to allocate resources.• Memorize that land, labour, capital and enterprise are the four main factors of production and their rewards

<p>Tasks</p> <p>Assessment Criteria/ Essential questions</p> <p>Resources</p>	<p><u>Lesson:- 1</u></p> <ul style="list-style-type: none"> • PPT on The Economic Problem – <ul style="list-style-type: none"> • To explain the world’s resources are scarce and human wants are infinite. • To understand that scarcity means choices need to be made and each choice carries an opportunity cost. • Explain that Scarce resources and Infinite wants leads to basic economic problem <p>Learn and understand the key terms</p> <p><i>Homework :- Question 1 from Page 12</i></p> <p><u>Lesson:-2</u></p> <ul style="list-style-type: none"> • PPT on The Economic Problem – <ul style="list-style-type: none"> • Define the concept Economy. • Describe that economic system attempts to allocate resources. • Memorize that land, labour, capital and enterprise are the four main factors of production and their rewards <p><i>Home work:- Question 3 from Page 13</i></p> <p><u>Lesson:- 3:-</u></p> <p>Activity :</p> <p>Read the case study – NHS and answer the chapter questions 1,2 and 3 in your notebook.</p> <p>Learn the Key terms given in Page 14</p> <p>AO1 - Knowledge and AO2 - Application of the term scarcity and opportunity cost.</p> <p>AO3 Analysis - Explain the concept of scarcity and how it leads to economic problem</p> <p>Explain the concept of Opportunity cost with the help of illustrations.</p> <p>Text book- Economics student book Rob Jones Notebooks, pencil, paper, devices</p>
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