

PORTION FOR THE FIRST TERM EXAMINATION – January, 2023

ACCOUNTING

Year 9

Definitions (Key terms)

Business entity concept and Money measurement concept

Accounting equation

Rules of debit and credit

Journal entries and Ledger accounts

Trial balance

Books of original entry / Day Books (with posting to the ledgers) –

 Sales (sales revenue) day book

 Purchases day book

 Returns inwards (sales returns) day book

 Returns outwards (purchases returns) day book

Two column cash book

Year 10

All the Yr. 9 chapters.

Income statement and Statement of Financial Position, with yearend adjustments.

Other receivables & other payables ledger accounts, with accruals and prepayments.

Manufacturing account

Depreciation – asset account, provision for depreciation account and asset disposal account.

Control Accounts.

Theory from all the above chapters.

Year 11

All the Yr. 9 & Yr.10 topics.

Business documents

Types of Business organisations

Stake holders

ICT in Accounting

Professional Ethics

Financial statements of sole traders with all adjustments

Partnership Accounts.

Errors, rectification and suspense accounts.

Irrecoverable debts and Allowance for doubtful debts.

Accounting Ratios

Accounting concepts

Year 12

Accounting concepts

Capital and revenue

Control accounts

Allowance for doubtful debts

Other receivables and Other payables accounts

Rectification of errors

Financial statements of sole traders with adjustments

Depreciation

Over heads

Manufacturing accounts

Departmental accounting.

Year 13

Company Financial Statements

Issue of Shares

Reserves, revaluation of assets and company related journal entries.

Amalgamation and Merger of Companies

Cash Flow Statement

Marginal Costing and Absorption Costing

Break even analysis

Investment Ratios