

## **Portion for Final Examination, May 2023**

### **ACCOUNTING**

#### **Year 9**

Definitions (Key terms)

Business entity concept and Money measurement concept

Accounting equation

Rules of debit and credit

Journal entries and Ledger accounts

Trial balance

Books of original entry / Day Books (with posting to the ledgers) –

- Sales (sales revenue) day book
- Purchases day book
- Returns inwards (sales returns) day book
- Returns outwards (purchases returns) day book
- Two column cash book
- Three column cash book
- Petty cash book
- General Journal

Opening Journal entries

Capital and Revenue expenditure and income

Financial Statements with yearend adjustments: Income statement and Statement Of Financial position.

Yearend adjustments for

- Closing inventory.

## **Year 10**

### **All the Yr. 9 chapters.**

Income statement and Statement of Financial Position, with yearend adjustments.

Other receivables & other payables ledger accounts, with accruals and prepayments.

Manufacturing account

Depreciation – asset account, provision for depreciation account and asset disposal account.

Control Accounts.

Incomplete Records

Bank Reconciliation Statements

Stake holders

### **Theory from all the above chapters.**